



FOR IMMEDIATE RELEASE

## **Commercial Law League of America Forms Government Affairs Committee**

Wauconda, IL - June 28, 2016 - The Commercial Law League of America, founded in 1895, is proud to announce the formation of their Government Affairs Committee. Building on its long historical tradition of providing expert legislative and regulatory commentary to legislators and regulators regarding the development of new financial-related laws and regulations, along with its recent "Hill Day" successes, CLLA's President Peter Califano appointed Stephen Sather and Lori Frank as the Co-Chairs of this vital Committee. Mr. Califano stated that "this is a natural progression of CLLA's important role in assisting the financial credit and collection industry.

The purpose of the Committee is to coordinate with the CLLA's Bankruptcy, Creditors' Rights and the newly-formed Agency Members Sections in developing legislative or regulatory commentary and affirmative initiatives that the CLLA would actively advance in Washington, DC. The CLLA, traditionally a creditor-based organization, seeks legislative and regulatory initiatives that promote comprehensive solutions at all levels of the credit cycle.

Stephen Sather is an attorney with Barron Newburger, PC, located in Austin, Texas. Mr. Sather received his Bachelor of Arts, summa cum laude in economics from Texas Lutheran University and his juris doctorate from the University of Texas Law School where he was named to the Order of the Coif. He is admitted to the Bars of the State of Texas, US District and Bankruptcy Courts in Texas, the 5<sup>th</sup> Circuit Court of Appeals, and the US Supreme Court. Among his many memberships, he is a member of the American Bankruptcy Institute. He sits on CLLA's Bankruptcy Section's Executive Council. He has written for various publications and is the editor of the CLLA Bankruptcy Blog.

Lori J. Frank is the founder of LJ Frank PC located in Southfield, Michigan. Ms. Frank received her Bachelor of Science from Boston University and her juris doctorate cum laude from Detroit College of Law (now Michigan State University College of Law). She is admitted to the Bars of the State of Michigan, US District and Bankruptcy Courts in Michigan and the US Supreme Court. She is a past board member and officer for Michigan Creditors Rights Association and the CLLA. She sits on CLLA's Creditors Rights Section's Executive Council.

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### **About the CLLA**

Since 1895, the not-for-profit Commercial Law League of America has connected experienced attorneys with credit grantors, lending institutions and other commercial credit, bankruptcy and general finance industry members through networking, education, legislative advocacy and specialized legal services. The association's members include attorneys, collection agencies, judges, accountants, trustees, turnaround managers and other credit and finance experts.

For more information on the CLLA, please visit [www.CLLA.org](http://www.CLLA.org).