



PRESS RELEASE

For Immediate Release

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Commercial Law League to Host 7th Annual Capitol Hill Day in Washington, D.C.

Rolling Meadows, IL, January 27, 2020 –The Commercial Law League of America will be conducting its seventh legislative event in Washington D.C. on February 24, 2020. CLLA held its first D.C. Legislative Day in February of 2014 and has since found success in building relationships with legislators and regulators and in forming relationships with other likeminded organizations.

The February 2020 agenda includes a continuation of our lobbying efforts in support of HR4421, Bankruptcy Venue Reform and the amendment to the jurisdictional provision relating to preferences in the recently enacted Small Business Bill (28 USC Section 1409(b)).

In addition, we will be opening discussions on discharging student loans. The Bankruptcy Code as it pertains to student loans currently provides that these loans are not discharged unless the student can show “undue hardship”. However, under the Code there is no definition of the term “hardship”. Currently, there are a number of bills which seek to simply make all student loans dischargeable. This is not the answer. CLLA has a better proposal: amend the statute to define hardship using the criteria from other statutes.

CLLA’s Hill Day event also provides attendees the opportunity to learn about the important lobbying work CLLA is doing and how to get its voice heard in Washington. Join CLLA in our efforts on Capitol Hill by [registering online](#) or contacting us at info@ccla.org. For more information on the D.C. Summit or other CLLA events, please contact us or visit our events page at <https://ccla.org/events/>

About the CLLA

Since 1895, the not-for-profit Commercial Law League of America has connected experienced attorneys with credit grantors, lending institutions and other commercial credit, bankruptcy and general finance industry members through networking, education, legislative advocacy and specialized legal services. The association’s members include attorneys, collection agencies, judges, accountants, trustees, turnaround managers and other credit and finance experts. For more information on the CLLA, please visit www.CLLA.org.

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