## **Commercial Law World**

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## **Chapter 20 Lien-Stripping** Approved by Eleventh Circuit

The courts have long agreed that even completely underwater subordinate mortgages can't be stripped off a debtor's property in a Chapter 7 case. Could this decision change everything?



Plus the latest collection and bankruptcy legislation news, issues to watch out for when delegating case-related tasks — and more!

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#### **Ethics and the Generations**

CLLA member Joseph A. Marino takes a thought-provoking look at evaluating the fundamentals of ethics in society and how past generations and future generations will apply moral principles.

By Joseph A. Marino, Esq. Managing Member, Marino, Mayers & Jarrach, LLC





### Chapter 20 Lien-Stripping Approved by Eleventh Circuit

In June, the United States Court of Appeals for the Eleventh Circuit held that it is permissible for a debtor to strip-off subordinate liens in a Chapter 13 case that immediately followed the debtor's Chapter 7 discharge. Find out what this means for future cases. By Patrick S. Scott, GrayRobinson, P.A., Ft. Lauderdale, Florida



Find out more about the CLLA's recently revised commercial collection agency certification program!



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