

Comment of the Commercial Law League of America Submitted to the United States Congress in Support of H.R. 1849 – Practice of Law Technical Clarification Act of 2017

April 27, 2017

Introduction

The Commercial Law League of America ("League"), founded in 1895, is the nation's oldest organization of attorneys and other experts in credit and finance actively engaged in the fields of commercial law, bankruptcy and reorganization. The League has long been associated with the representation of creditor interests, while seeking fair, equitable and efficient treatment of all parties in interest. League members can be found in every state across America and in many foreign countries. The League regularly submits policy papers to Congress and has testified on numerous occasions before Congress as experts in fields related to creditor interests.

Comment

The purpose of this comment is to confirm the League's support for **H. R. 1849**, Practice of Law Technical Clarification Act of 2017, introduced by Rep. David A. Trott [R-MI-11], cosponsored by Rep. Mike Bishop [R-MI-8], and referred to the House Financial Services Committee on 4/3/2017. **H. R. 1849** is consistent with long-standing League comments and position papers related to the regulation of attorneys. The League supports H.R. 1849, because it would amend the Fair Debt Collection Practices Act to exclude law firms and licensed attorneys who are engaged in activities related to legal proceedings from the definition of a debt collector, and amend the Consumer Financial Protection Act of 2010 to prevent the Consumer Financial Protection Bureau from exercising supervisory or enforcement authority with respect to attorneys when undertaking certain actions related to legal proceedings, and for other purposes.

For further information, please see prior League comments attached hereto or contact:

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