



PRESS RELEASE

For Immediate Release

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Commercial Law League of America Takes Strong Approach Against Federal Legislation Prohibiting Debt Collection

Rolling Meadows, IL, August 21, 2020 – Continuing the long history of the Commercial Law League of America’s advocacy for the credit and business community, and continuing the decades-long engagement of Webster, Chamberlain & Bean, LLP as our lobbyist, the CLLA has taken a strong approach against federal legislation (such as Senate Bill 3565) that would seek to outright prohibit debt collection, suspend existing lawsuits, as well as amend the Fair Debt Collection Practices Act, to include original creditors and commercial transactions. We staunchly believe that such legislation has a myriad of unintended consequences that would cripple any economic recovery efforts.

To that end, the CLLA wishes to thank the International Association of Commercial Collectors and the Commercial Collection Agencies of America, and their contributions to our unified cause against this kind of bad legislation.

About the CLLA

Since 1895, the not-for-profit Commercial Law League of America has connected experienced attorneys with credit grantors, lending institutions and other commercial credit, bankruptcy and general finance industry members through networking, education, legislative advocacy and specialized legal services. The association’s members include attorneys, collection agencies, judges, accountants, trustees, turnaround managers and other credit and finance experts. For more information on the CLLA, please visit www.CLLA.org.

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