



PRESS RELEASE

For Immediate Release

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CLLA and IACC Renew Their Commitment to the Premier Commercial Agency Certification Program

Rolling Meadows, IL, March 7, 2023 – In the fall of 2014, the International Association of Commercial Collectors (IACC) joined into a strategic alliance with the Commercial Law League of America (CLLA) to develop and promote a single agency certification program. The organizations recognized participation in multiple programs put an undue burden on members and as such, they developed one unified program administered by CLLA and endorsed by IACC, drawing from the strength of both organizations' long-standing individual certification programs. Recently, both organizations renewed their commitment to the program and to each other by signing an evergreen Agreement approved by both the CLLA Board of Governors and IACC Boards of Directors. The new Agreement also incorporates a new set of Continuing Education Unit (CEU) standards. Each agency must accumulate (10) ten hours of Continuing Education Units (CEUs) per calendar year in order to recertify.

CLLA prides itself on the strength of the initial and annual qualification audit process, handled by an independent, unbiased third-party auditor. CliftonLarsonAllen (CLA) has been secured as the auditor for the certification program. CLA is a professional services network and the tenth-largest accountancy firm in the United States. With decades of experience, CLA knows collection agencies, having served as the auditor of the ACA and IACC commercial collection agency certification programs prior to the Agreement with CLLA, and has been working with CLLA since 2019.

Since 1975, CLLA's Commercial Collection Agency Certification Program demonstrates that certified agencies adhere to relevant regulations in the collection of commercial debt, use generally accepted accounting practices, and adhere to standards to protect and safeguard their clients' funds. CLLA's certification requires agencies to earn the right to be recognized as industry experts.

About the CLLA

Since 1895, the not-for-profit Commercial Law League of America has connected experienced attorneys with credit grantors, lending institutions, and other commercial credit, bankruptcy, and general finance industry members through networking, education, legislative advocacy, and specialized legal services. The association's members include attorneys, collection agencies, judges, accountants, trustees, turnaround managers, and other credit and finance experts. For information on the CLLA, please visit www.CLLA.org.

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For additional information about the CLLA Commercial Collection Agency Certification Program, please contact Phil Lattanzio, Executive Vice President. Phil Lattanzio can be reached at (847) 483-6477 or phil.lattanzio@ccla.org.